

Giving expenses a run for their money

Challenge

Expense management, rooted in rules and compliance, contradicted On's culture of trust and freedom. The finance team at On aimed to break free from traditional, paper-intensive approaches and eliminate the sense of financial monitoring for employees.

Solution

Yokoy's spend management suite, implemented at On in 2020, offers a user-friendly, mobile-first solution with fully automated compliance checks and approval flows. Thanks to end-to-end automation, by incorporating compliance checks, rules-based approval workflows, and seamless integration with the ERP system, On's expense management operates more efficiently and smoothly than ever before.

Impact

Within the first year of implementing Yokoy's solution, On's finance department now processes around 10,135 expenses every month, with an average turnaround time of 24 hours. This achievement represents a remarkable 472% efficiency increase compared to the previous process.



This tool is so invaluable for us that it's hard to put a number on it. It saves us so much time and energy, and embodies in financial terms the level of freedom we want our employees to live at work.

Martin Hoffmann
CFO and Co-CEO at On

10,352

Expenses processed every month

90%

Automation rate achieved

472%

Increase in efficiency

79%

Cost reduction in processing expenses

Take a test drive of the Yokoy Spend Management Platform!

BOOK A DEMO